



October 5, 2020

PHILIPPINE STOCK EXCHANGE, INC.

PSE Tower, 28th Street cor. 5th Avenue

Bonifacio Global City, Taguig City

Attention: **MS. JANET A. ENCARNACION**

Head, Disclosure Department

RE: Press Release – Shakey’s Pizza Pursues Plastic Neutral Certification – the First in the Food Service Industry

Please be informed that Shakey’s Pizza Asia Ventures Inc (PIZZA) is issuing the attached press release entitled “Shakey’s Pizza Pursues Plastic Neutral Certification – the First in the Food Service Industry”

Very truly yours,

MARIA ROSARIO YBAÑEZ

Corporate Secretary



Shakey's Pizza Pursues Plastic Neutral Certification – the First in the Food Service Industry

Shakey's Pizza Asia Ventures, Inc. (PSE: PIZZA), the Philippines' leading chained full-service restaurant, recently signed an agreement with Plastic Credit Exchange (PCEX) for the certification of its plastic neutrality making it the first food service company in the Philippines to pursue such third party verification for a plastic offsetting initiative.

PCEX is a non-profit organization that helps businesses offset their plastic footprint through its network of partners that recover, process, and recycle plastic waste. A third party then independently audits and verifies the businesses' plastic footprints and their corresponding offsets, completing the plastic neutral certification process.

PIZZA celebrated its first year of being 100% "plastic neutral" earlier this year, following a push in 2019 to be plastic neutral by 2020. This means the Company is able to recover an amount of plastic equivalent to what it uses.

The plastic neutral certification takes this initiative to the next level by engaging a third-party audit and verification which will follow a set of global standards for plastic neutrality.

Committed to reducing its environmental impact and ecological footprint, PIZZA has also undertaken other initiatives with regards to its plastic usage.

The Company has prohibited the use of plastic cups and straws in its workplace and has extended to its guests the opportunity to help the environment via an "Opt Out" tick box in its online delivery platforms. This empowers guests with the option to automatically exclude plastic utensils from their delivery orders.

PIZZA's remaining plastic usage is then offset by recovering and recycling an equivalent amount of plastic, allowing it to achieve a net zero plastic footprint.

Vicente L. Gregorio, President and CEO of PIZZA, said "We are grateful to be partnering with PCEX and are proud to be the first chain restaurant brand in the Philippines to begin offsetting our plastic usage in 2019. By our calculations, we have achieved 100% plastic neutrality already but aim to take this initiative to the next level by working towards the third-party certification of our neutrality."



"This is another stepping stone towards our vision of becoming a more responsible food company. In spite of the more challenging business environment, we remain committed to integrating sustainability in the way we run our business and will continue in this direction for the betterment of our company and all its stakeholders," Gregorio added.

"We are encouraged by companies such as Shakey's Pizza that are making long-term commitments to reduce and offset their plastic usage," said Oliver C. Sicam, Marketing and Strategy Director at PCEX. "With support from such business leaders, Plastic Credit Exchange has diverted more than 6 million kilograms of plastic waste from the environment and is making environmental protection real and sustainable."

About PIZZA:

Shakey's has been creating over 40 years of great times and great memories. Shakey's is one of the leading operators of Fast Casual Restaurants in the Philippines, focused on family casual dining. It maintains market leadership in both the chained pizza full-service and chained full-service restaurant categories. Shakey's believes its superior value arises from its differentiated menu offerings, high-quality products, and a mission to consistently provide great times and great memories to every Shakey's guest. Peri is an emerging fast casual and full service restaurant brand in the Philippines. Its mainstay is charcoal-grilled chicken, marinated for 24 hours, served with an assortment of unique sauces to choose from. Over the last few years, the business has demonstrated consistent profitability, brand strength, and robust growth in both system wide sales and store count.



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