



March 16, 2020

PHILIPPINE STOCK EXCHANGE, INC.
PSE Tower, 28th Street cor. 5th Avenue
Bonifacio Global City, Taguig City

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

RE: **Material Information** – Shakey's Pizza Asia Ventures Inc's Response to SEC Notice on COVID-19 Impact

Please be informed that Shakey's Pizza Asia Ventures Inc (PIZZA) is issuing the attached disclosure in response to the Securities and Exchange Commission's (SEC) memo on COVID-19 impact.

Very truly yours,

MARIA ROSARIO YBANEZ
Corporate Secretary



PIZZA's Response to SEC Notice on COVID-19 Impact

Pursuant to the Securities and Exchange Commission's notice to publicly listed companies to apprise the investing public of the risks and impact of COVID-19 on their business operations, Shakey's Pizza Asia Ventures Inc (PIZZA) hereby discloses as follows:

- The Company currently does not expect material adverse impact on its business operations
 - Majority of our stores remain operational, except for a few dine-in outlets affected by the closure of certain Metro Manila malls
 - Off-premise channels, including in-house and third party delivery and carryout remain operational
 - The Company has also put in place Business Continuity plans and procedures with respect to the operations of our stores, our commissary, and our head office

- Several measures are likewise in place to ensure safety in-store and in our offices, including:
 - intensified and increased frequency of the disinfection and cleaning of store premises; proper quality check of all food items
 - strict monitoring of all store staff to ensure they are of prime health
 - flexible work-from-home arrangement for non-critical employees
 - prohibition of mass gatherings and social distancing measures within office premises

About PIZZA:

Shakey's has been creating over 40 years of great times and great memories in the Philippines. Having started its first store in Metro Manila in 1975, Shakey's now operates nationwide with a store count of more than 200 stores. Shakey's is one of the leading operators of Fast Casual Restaurants in the Philippines, focused on family casual dining. It maintains market leadership in both the chained pizza full-service and chained full-service restaurant categories. Shakey's believes its superior value arises from its differentiated menu offerings, high-quality products, and a mission to consistently provide great times and great memories to every Shakey's guest.



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